

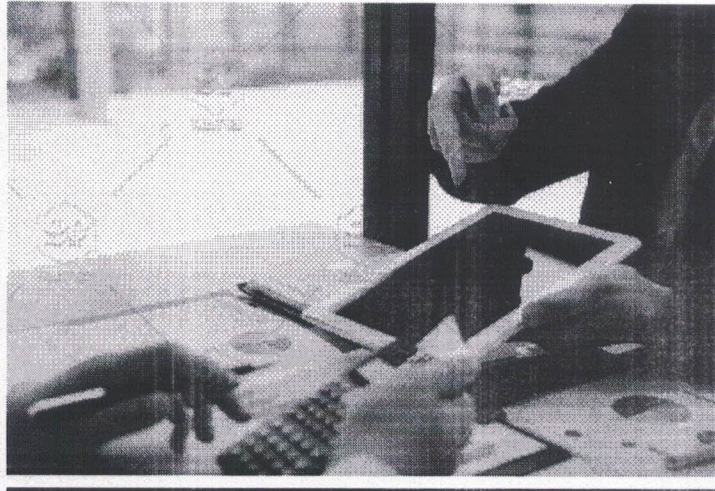
M/S ANANDI EMPOWER FOUNDATION

PL NO-84, CTS NO-162/2, JYOTI NAGAR AURANGABAD,
MAHARASHTRA, 431001

FINANCIAL STATEMENTS

For the F.Y. 2022-2023

Assessment Year 2023-2024



Auditors:

Girish Awalgaonkar & Co.

(CA Girish P. Awalgaonkar)

Plot No. 24, Venkatesh Colony, Near Ganpati Temple,
Chetak Ghoda Chowk, Aurangabad.

E-mail : cagirishawalgaonkar@gmail.com

Contact No : 0240-2340700 Mob -9423148700

LIST OF DIRECTORS AS ON 31/03/2023

1	Name	VIJAYA KISHORE RAHATKAR
	Nationality	Indian
	Date of Birth	21/08/1965
	Designation	Director
	Date of Appointment	22/05/2020
	Date of Ceasing	N. A.
	DIN No.	08745292
Address	PLOT NO-83/84, Gopal Villa JYOTI NAGAR AURANGABAD 431001	

2	Name	SANTOSH MORESHWAR KULKARNI
	Nationality	Indian
	Date of Birth	16/04/1976
	Designation	Director
	Date of Appointment	22/05/2020
	Date of Ceasing	N. A.
	DIN No.	08745293
Address	F3005, SARGAM BULDING NANDED CITY SINHGAD ROAD PUNE -411068	

For & on behalf of Board of Directors of
ANANDI EMPOWER FOUNDATION



VIJAYA KISHORE RAHATKAR
Director
DIN: 08745292
Date:
Place: Aurangabad



SANTOSH MORESHWAR KULKARNI
Director
DIN: 08745293

LIST OF SHAREHOLDERS AS ON 31/03/2023

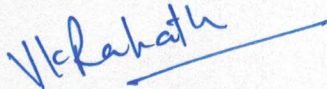
Authorized Share Capital and Paid up Share Capital:

Equity: 10,000 Equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/-

1	Ledger Folio No.	1
	Shareholders Name	Mrs. VIJAYA KISHORE RAHATKAR
	Father's / Husband's Name	KISHORE RAHATKAR
	Type of Shares	Equity
	Number of Shares held	6700
	Amount per Share	Rs. 10/-
	Address	PLOT NO-83/84, GOPAL VILLA, JYOTI NAGAR AURANGABAD 431001

2	Ledger Folio No.	2
	Shareholders Name	Mr. SANTOSH MORESHWAR KULKARNI
	Father's / Husband's Name	MORESHWAR KULKARNI
	Type of Shares	Equity
	Number of Shares held	3300
	Amount per Share	Rs. 10/-
	Address	F3005, SARGAM BULDING NANDED CITY SINHGAD ROAD PUNE -411068

**For & on behalf of Board of Directors of
ANANDI EMPOWER FOUNDATION**




VIJAYA KISHORE RAHATKAR

Director

DIN: 08745292

Date:

Place: Aurangabad



SANTOSH MORESHWAR KULKARNI

Director

DIN: 08745293

ANANDI EMPOWER FOUNDATION
CIN : U85300MH2020NPL339910
OFFICE ADDRESS : PL NO-84, CTS NO-162/2, JYOTI NAGAR, AURANGABAD -431001 MH (INDIA)
Balance Sheet As On 31st March, 2023

Particulars	Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000.00	1,00,000.00
(b) Reserves and surplus	2	(1,03,862.31)	(3,30,205.00)
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises		5,89,980.00	2,57,286.00
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	6	-	-
(d) Short-term provisions	7	3,81,750.00	35,000.00
TOTAL		9,67,867.69	62,081.00
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	8	-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments	10	-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	9,51,925.69	62,081.00
(e) Short-term loans and advances	14	15,942.00	-
(f) Other Current Assets	15	-	-
TOTAL		9,67,867.69	62,081.00

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Girish Awalgankar & Co.
Chartered Accountants

CA Girish P. Awalgankar
Proprietor

Place: Aurangabad

Date: 19.06.2023

UDIN :



FOR ANANDI EMPOWER FOUNDATION

Vijaya K Rahatkar

Vijaya K Rahatkar
(DIRECTOR)
DIN -08745292

Santosh M Kulkarni

Santosh M Kulkarni
(DIRECTOR)
DIN: 08745293

ANANDI EMPOWER FOUNDATION CIN : U85300MH2020NPL339910 OFFICE ADDRESS : PL NO-84, CTS NO-162/2, JYOTI NAGAR, AURANGABAD -431001 MH (INDIA)			
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
(Figures in lakhs)			
Particulars	Note No.	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
I Revenue from operations (gross)	16	34,02,101.00	-
Less: Excise Duty		-	
Revenue from operations (net)		34,02,101.00	-
II Other Income	17	-	-
III Total Income (I+II)		34,02,101.00	-
IV Expenses			
(a) Cost of materials consumed	18	2,40,527.00	-
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expenses	20	3,60,000.00	-
(e) Finance costs	21	649.00	649.00
(f) Depreciation and amortisation expenses		-	-
(g) Other expenses	22	25,74,582.38	3,28,056.00
Total Expenses		31,75,758.38	3,28,705.00
V Profit before exceptional and extraordinary item and tax		2,26,342.62	(3,28,705.00)
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		2,26,342.62	(3,28,705.00)
VIII Extraordinary Items		-	-
IX Profit before Tax		2,26,342.62	(3,28,705.00)
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		2,26,342.62	(3,28,705.00)
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		2,26,342.62	(3,28,705.00)
XVI Earning per equity share:			
(1) Basic		2.26	(3.29)
(2) Diluted		2.26	(3.29)

In terms of our report attached,
For Girish Awalgaoankar & Co.
Chartered Accountants

CA Girish P. Awalgaoankar
Proprietor

Place: Aurangabad

Date: 19.06.2023

UDIN :



FOR ANANDI EMPOWER FOUNDATION

Vijaya K Rahatkar

Vijaya K Rahatkar
(DIRECTOR)
DIN -08745292

Santosh M Kulkarni

Santosh M Kulkarni
(DIRECTOR)
DIN: 08745293

ANANDI EMPOWER FOUNDATION
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 10000 Equity shares of Rs.10/- each with voting rights	10,000.00	1,00,000.00	10,000.00	100000
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.10 each with voting rights	10,000.00	1,00,000.00	10,000.00	100000
Total	10,000.00	1,00,000.00	10,000.00	1,00,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Vijaya Kishore Rahatkar	6700	0.67	10	67,000.00
Santosh Moreshwar Kulkarni	3300	0.33	10	33,000.00
TOTAL	10,000.00	1.00		1,00,000.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Vijaya Kishore Rahatkar	6700	67%	0%
2	Santosh Moreshwar Kulkarni	3300	33%	0%

Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Vijaya Kishore Rahatkar	6700	67%	33%
2	Santosh Moreshwar Kulkarni	3300	33%	0%

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

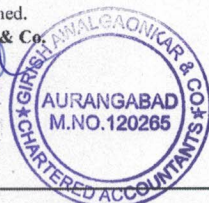
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period

In terms of our report attached.
For Girish Awalgaoankar & Co.
Chartered Accountants

Proprietor
Place: Aurangabad
Date: 19.06.2023



FOR ANANDI EMPOWER FOUNDATION

V. Rahatkar
(DIRECTOR)
DIN -08745292

S. Kulkarni
(DIRECTOR)
DIN: 08745293

ANANDI EMPOWER FOUNDATION
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(3,30,204.93)	(1,500.00)
Add: Profit / (Loss) for the year	2,26,342.62	(3,28,705.00)
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	(1,03,862.31)	(3,30,205.00)
Total	(1,03,862.31)	(3,30,205.00)

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>UNSECURED LOANS</u>		
<u>Loan from Director & Relatives</u>	-	-
TOTAL	-	-

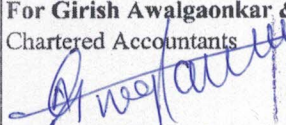
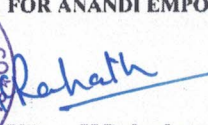

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>SECURED LOANS</u>		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
TOTAL	-	-



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Note 6 OTHER CURRENT LIABILITIES		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Creditors For Advance	-	-
Expenses Payable	-	-
Others	-	-
Total	-	-
Note 7 SHORT TERM PROVISIONS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(a) Provision for employee benefits		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	-	-
TDS Payable	-	-
(c) Provision - Others		
Accounting Fees Payable	20,000.00	-
Professional Fees Payable	20,000.00	20,000.00
Salary Payable	2,10,150.00	-
TDS Payable	1,11,600.00	-
GST Payable	-	-
Other Payables	-	-
Audit Fees Payable	20,000.00	15,000.00
Total	3,81,750.00	35,000.00
In terms of our report attached.		
For Girish Awalgaonkar & Co. Chartered Accountants	FOR ANANDI EMPOWER FOUNDATION	
		
CA Girish P. Awalgaonkar Proprietor	Vijaya K Rahatkar (DIRECTOR)	Santosh M Kulkarni (DIRECTOR)
Place: Aurangabad	DIN -08745292	DIN: 08745293
Date: 19.06.2023		

ANANDI EMPOWER FOUNDATION

Note 9 NON CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Fixed Deposit	-	-
Total	-	-

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
Total	-	-

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	15,789.61	15,790.00
B) Bank Balance	9,36,136.08	46,291.00
Total	9,51,925.69	62,081.00



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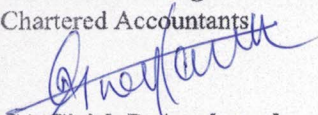
Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances for Purchases	-	-
Advances to Suppliers	-	-
Security Deposit with RICL	-	-
Security Deposit with BSNL	-	-
Additional Tax Recoverable C.G.	-	-
GST INPUT	-	-
Others	15,942.00	-
TDS Receivable P.Y	-	-
TDS Receivable A.Y 2022-23	-	-
Total	15,942.00	-

Note 15 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
Total	-	-

In terms of our report attached.

For Girish Awalgaonkar & Co.
Chartered Accountants
CA Girish P. Awalgaonkar
Proprietor
Place: Aurangabad
Date: 19.06.2023**FOR ANANDI EMPOWER FOUNDATION.**
Vijaya K Rahatkar
(DIRECTOR)
DIN -08745292
Santosh M Kulkarni
(DIRECTOR)
DIN: 08745293

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	5,89,980.00	-	-	-	5,89,980.00
Total					5,89,980.00

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	2,57,286.00	-	-	-	2,57,286.00
Total					2,57,286.00

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figures For Previous Reporting Period

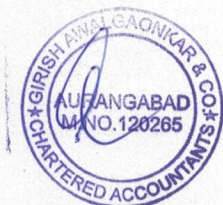
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



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Note 16 REVENUE FROM OPERATIONS		(IN LAKHS)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Direct Revenue from Operations (Donation Received)	34,02,101.00	-
Total - Sales	34,02,101.00	-
Note 17 OTHER INCOME		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Other Income	-	-
Total	-	-
Note 18 COST OF MATERIALS CONSUMED		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Opening stock	-	-
Add: Purchases		
Import	-	-
Domestic (Purchase for Project Instruments)	2,40,527.00	-
Less: Closing stock		
	-	-
Cost of material consumed	2,40,527.00	-



V. K. Rehakar

[Signature]

Note 19 CHANGE IN INVENTORIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	-	
Work-in-progress	-	
	-	
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	
Work-in-progress	-	
	-	
Net (increase) / decrease	-	

Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	3,60,000	-
ESI Employees Contribution	-	-
Staff Welfare	-	-
Bonus	-	-
Total	3,60,000.00	-

Note 21 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	649.00	649.00
Interest on Unsecured loan	-	-
Bank Interest	-	-
	-	-
Total	649.00	649.00

In terms of our report attached.

For Girish Awalgaonkar & Co.

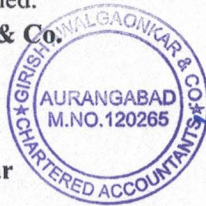
Chartered Accountants

CA Girish P. Awalgaonkar

Proprietor

Place: Aurangabad

Date: 19.06.2023

**ANANDI EMPOWER FOUNDATION**Vijaya K Rahatkar
(DIRECTOR)

DIN -08745292

Santosh M Kulkarni
(DIRECTOR)

DIN: 08745293

Note 22 OTHER EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
(A) DIRECT EXPENSES		
Direct Expenses for Operations	-	-
Consumables	-	-
Generator Exp.	-	-
Power & Fuel	-	-
Website Desigener Charges & Support	7,41,032.00	-
Faculty Support Exp	2,00,000.00	-
Technical Consultancy	2,15,000.00	-
Unloading & Handling charges	-	-
Total (A)	11,56,032.00	-
(B) INDIRECT EXPENSES		
Professional Fees	39,700.00	5,000.00
Professional Services	-	3,300.00
Rent Paid	6,00,000.00	-
Audit Fees	20,000.00	5,000.00
Accounting Charges	20,000.00	-
Conference Expences	-	49,578.00
Printing & Stationnary Expences	7,330.00	1,238.00
Postage & Courier	180.00	-
Website Desigener Charges	-	28,000.00
Travelling Exp	3,14,300.38	1,28,540.00
Content Writing Expences	5,000.00	77,000.00
Electricity Expences	79,730.00	-
Local Conveyance Expences	33,485.00	-
Food and Entertainment Expences	5,250.00	-
Municipal Tax Paid	1,87,360.00	-
Books and periodicals	2,327.00	-
Program expences	1,03,588.00	-
Office Exp	300.00	30,400.00
Commission Expences	-	-
Total (B)	14,18,550.38	3,28,056.00
Total (A+B)	25,74,582.38	3,28,056.00

In terms of our report attached.

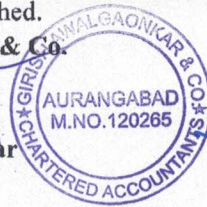
For Girish Awalgaonkar & Co.
Chartered Accountants

CA Girish P. Awalgaonkar

Proprietor

Place: Aurangabad

Date: 19.06.2023



ANANDI EMPOWER FOUNDATION

(DIRECTOR)

DIN -08745292

(DIRECTOR)

DIN: 08745293

ANANDI EMPOWER FOUNDATION

PL NO.84, CTS NO.162/2, JYOTI NAGAR, AURANGABAD, MAHARASHTRA - 431001

CIN: U85300MH2020NPL339910

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2022-23 (The Company licensed under section 8 of Companies Act 2013)

BASIS OF PREPARATION OF FINANCIAL STATEMENTS: (AS - 1)

The Company's financial statements which have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the accounting principles generally accepted in India including the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014(as amended).

The accounting policies have been consistently applied unless otherwise stated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The Company considers 10 months to be its normal operating cycle.

The preparation of the financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses, as well as disclosure of contingent liabilities on the date of the financial statements.

CONTINGENCIES AND EVENTS OCCURING AFTER THE BALANCE SHEET DATE: (AS -4)

No such liabilities were noticed which are contingent in nature. There are no such events which have occurred after the balance sheet date which have bearing on the state of affairs of the company.



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REVENUE RECOGNITION: (AS -9)

Revenue from sale of goods shall be recognized on transfer of significant risk and rewards of ownership which is generally on dispatch of goods. Income from services is recognized on completion of services or on part completion of assignment as per contract. Revenue is generally accounted for on accrual basis as it is earned or accrued, except in case of significant uncertainties.

RELATED PARTY DISCLOSURE: (AS - 18)

The Details of Related Parties & the transactions undertaken with the related parties are as disclosed in the notes to accounts forming part of the Balance Sheet. The provisions of the accounting standard have been duly applied in the preparation of the financial statements.

EARNINGS PER SHARE: (AS-20)

Basic Earnings per Share is calculated by dividing the **Net Profit / (Loss)** for the period attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the year.

Earning per equity share:	FY 2022-23	FY2021-22
(1) Basic	2.26	(3.28)
(2) Diluted	2.26	(3.28)

TAXES ON INCOME: (AS - 22)

The company has not made provision for current tax as it has made profits but adjusted against previous year Loss during the year. For the year ended 31st March 2023.

The company has not made provision for Deferred Tax Asset (DTA) as there is no virtual certainty that the company may earn profits against which the DTA can be realized.

INTANGIBLE ASSETS: (AS - 26)

The company does not own any Intangible Assets.

Taking into consideration the provisions of AS - 26, expenses that have been incurred and which could not be related to creation of a tangible/intangible asset have been written off to Profit & Loss Account.



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PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS: (AS - 29)

Provisions are recognized when there is present obligation as a result of a past event and it is more likely than not that an outflow of resources will be required to settle the obligation. Provisions are measured at the management's best estimate of the outflow required to settle the obligation at the Balance Sheet date.

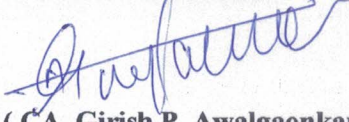
The Company does not recognize a contingent liability but discloses its existence in the financial statements unless the possibility of an outflow is remote. Contingent liabilities are disclosed when: -

- a) There is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or
- b) A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

As per our Report of even date

Date : 12.07.2023
Place : Aurangabad
UDIN :

**For Girish Awalgaonkar & Co.
Chartered Accountants**


**(CA. Girish P. Awalgaonkar)
Proprietor
M. NO. 120265**



