



### **Independent Auditor's Report**

To The Members

M/S ANANDI EMPOWER FOUNDATION

Office : PL NO.84, CTS NO.162/2,

JYOTI NAGAR, AURANGABAD, MAHARASHTRA - 431001

CIN: U85300MH2020NPL339910

**Report on the Financial Statements.** We have audited the accompanying financial statements of M/S M/S ANANDI EMPOWER FOUNDATION , which comprise the Balance Sheet as at March 31, 2021 & the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 8 of the Companies Act 2013 ( "the Act" ) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section

143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by companies' directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;

(b) In the case of the Statement of Profit and Loss, of the Profit/ **LOSS** of the Company for the period ended on that date; and

### **Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the company & hence not reported upon.

2. As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;





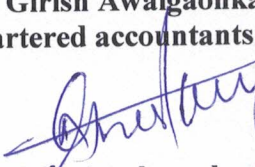
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet & Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
- f. With respect to the other matters included in the auditor's report and to best of our information and according to the explanation given to us.
1. The company has no pending litigation which could have effect on the financial position of the company.
  2. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

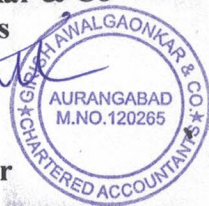
**Place : Aurangabad**

**Date : 11.09.2021**

**UDIN : 21120265AAAAFC6527**

**For Girish Awalgaonkar & Co  
Chartered accountants**

  
**Girish P. Awalgaonkar  
( Proprietor)  
M.No.: 120265**



**ANANDI EMPOWER FOUNDATION**  
PL NO.84, CTS NO.162/2, JYOTI NAGAR, AURANGABAD, MAHARASHTRA - 431001  
CIN: U85300MH2020NPL339910

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**SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2020-2021**  
**( The Company licensed under section 8 of Companies Act 2013)**

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS: (AS - 1)**

The Company's financial statements which have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the accounting principles generally accepted in India including the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014(as amended).

The accounting policies have been consistently applied unless otherwise stated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The Company considers 10 months to be its normal operating cycle.

The preparation of the financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses, as well as disclosure of contingent liabilities on the date of the financial statements.

**CONTINGENCIES AND EVENTS OCCURING AFTER THE BALANCE SHEET DATE: (AS -4)**

No such liabilities were noticed which are contingent in nature. There are no such events which have occurred after the balance sheet date which have bearing on the state of affairs of the company.





#### **REVENUE RECOGNITION: (AS -9)**

Revenue from sale of goods shall be recognized on transfer of significant risk and rewards of ownership which is generally on dispatch of goods. Income from services is recognized on completion of services or on part completion of assignment as per contract. Revenue is generally accounted for on accrual basis as it is earned or accrued, except in case of significant uncertainties.

#### **RELATED PARTY DISCLOSURE: (AS - 18)**

The Details of Related Parties & the transactions undertaken with the related parties are as disclosed in the notes to accounts forming part of the Balance Sheet. The provisions of the accounting standard have been duly applied in the preparation of the financial statements.

#### **EARNINGS PER SHARE: (AS-20)**

Basic Earnings per Share is calculated by dividing the Net Profit / (Loss) for the period attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the year.

#### **TAXES ON INCOME: (AS - 22)**

The company has not made provision for current tax as it has not made profits during the year. For the year ended 31<sup>st</sup> March 2021 the company is in the process of installation of its factory.

The company has not made provision for Deferred Tax Asset (DTA) as there is no virtual certainty that the company may earn profits against which the DTA can be realized.

#### **INTANGIBLE ASSETS: (AS - 26)**

The company does not own any Intangible Assets.

This is the First year of incorporation of the company. For the year ended on 31st March 2021 the company has not undertaken any commercial operations.

Taking into consideration the provisions of AS - 26, expenses that have been incurred and which could not be related to creation of a tangible/intangible asset have been written off to Profit & Loss Account.



## PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS: (AS - 29)

Provisions are recognized when there is present obligation as a result of a past event and it is more likely than not that an outflow of resources will be required to settle the obligation. Provisions are measured at the management's best estimate of the outflow required to settle the obligation at the Balance Sheet date.

The Company does not recognize a contingent liability but discloses its existence in the financial statements unless the possibility of an outflow is remote. Contingent liabilities are disclosed when:-

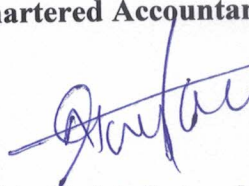
- a) There is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or
- b) A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

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As per our Report of even date

Date : 11.09.2021  
Place : Aurangabad  
UDIN : 21120265AAAAFC6527

**For Girish Awalgaonkar & Co.  
Chartered Accountants**

  
( CA. Girish P. Awalgaonkar )  
Proprietor  
M. NO. 120265





**ANANDI EMPOWER FOUNDATION**  
(CIN : U85300MH2020NPL339910 )  
**ANANDI EMPOWER FOUNDATION**

Balance Sheet as at 31<sup>st</sup> March 2021

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
<b>I] EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
a) Share Capital	1	100000.00	0.00
b) Reserves & Surplus	2	-1500.00	0.00
<b>(2) Current Liabilities</b>			
a) Other Current Liabilities	3	1044513.00	0.00
b) Short-Term Provisions	4	37000.00	0.00
<b>TOTAL</b>		<b>1180013.00</b>	<b>0.00</b>
<b>II] ASSETS</b>			
<b>(1) Fixed Assets</b>			
Tangibal Assets (Capital WIP)	7	0.00	0.00
Deposites			
<b>(2) Current Assets</b>			
a) Cash & Cash equivalent	5	1180013.00	0.00
b) Short-Term Loans & Advances	6	0.00	0.00
c) Inventories	9	0.00	0.00
<b>TOTAL</b>		<b>1180013.00</b>	<b>0.00</b>

Notes on Financial Statements

1 to 18

Notes referred to above form an integral part of the Balance Sheet .

For & On Behalf of the Board of  
ANANDI EMPOWER FOUNDATION

*Vijaya Kishore Rahatkar*

**VIJAYA KISHORE RAHATKAR**  
(DIRECTOR)

DIN :08745292

Place : Aurangabad

*Santosh Moreshwar Kulkarni*

**SANTOSH MORESHWAR KULKARNI**  
(DIRECTOR)

DIN : 08745293

As per Our report of even date  
For GIRISH AWALGAONKAR & CO.  
CHARTERED ACCOUNTANTS

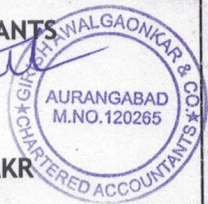
*Girish P. Awalgaonkar*  
**GIRISH P. AWALGAONKAR**  
(PROPRIETOR)

M.No. 120265

Place : Aurangabad

UDIN : 21120265AAAAFC6527

Date : 11.09.2021





ANANDI EMPOWER FOUNDATION  
(CIN : U85300MH2020NPL339910 )  
ANANDI EMPOWER FOUNDATION

Statement of Profit & Loss for the period ended on 31<sup>st</sup> March, 2021

Sr. No.	Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
	<b>Income :</b>			
I	Revenue from Operations		11,31,701.00	0.00
II	Other Income		0.00	0.00
III	<b>Total Revenue (I+II)</b>		<b>1131701.00</b>	<b>0.00</b>
	<b>Expenses :</b>			
IV	Other Expenses	8	1133201.00	0.00
	<b>Total Expenses (IV)</b>		<b>1133201.00</b>	<b>0.00</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>		<b>-1500.00</b>	<b>0.00</b>
VI	Exceptional Items		0.00	0.00
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>		<b>-1500.00</b>	<b>0.00</b>
VIII	extraordinary items		0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>		<b>-1500.00</b>	<b>0.00</b>
X	<b>Tax Expense:</b>			
	(1) Current tax/ (Mat Credit)		0.00	0.00
	(2) Income tax			
	(3) Deferred tax charge / (credit)		0.00	0.00
XI	<b>Profit/(Loss) from the period from continuing operations (IX-X)</b>		<b>-1500.00</b>	<b>0.00</b>
XII	Profit/(Loss) from discontinuing operations		0.00	0.00
XIII	Tax Expense of discontinuing operations		0.00	0.00
XIV	Profit/(Loss) from discontinuing operations		0.00	0.00
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>		<b>-1500.00</b>	<b>0.00</b>
XVI	<b>Earning per equity share:</b>			
	(1) Basic & Diluted	9	-0.02	0.00

**Notes on Financial Statements**

1 to 18

The Notes referred to above form an integral part of the Statement of Profit & Loss.

For & On Behalf of the Board of  
ANANDI EMPOWER FOUNDATION

*VK Rahatkar*

VIJAYA KISHORE RAHATKAR  
(DIRECTOR)

DIN : 08745292

Place : Aurangabad

*SPK*

SANTOSH MORESHWAR KULKARNI  
(DIRECTOR)

DIN : 08745293

As per Our report of even date

For GIRISH AWALGAONKAR & CO.  
CHARTERED ACCOUNTANTS

*Girish P. Awalgaonkar*

GIRISH P. AWALGAONKAR  
(PROPRIETOR)

M.No. 120265

Place : Aurangabad

UDIN : 21120265AAAAFC6527





ANANDI EMPOWER FOUNDATION  
(CIN : U85300MH2020NPL339910 )  
ANANDI EMPOWER FOUNDATION

Notes on Financial Statements for the year ended 31<sup>st</sup> March, 2021

**Note:1 Share Capital**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Authorised Capital - Equity Shares 10000 Equity Shares of Rs.10/- Each	100000.00	0.00
2	Issued, Subscribed & Paid Up Capital 10000 Equity Shares of Rs. 10/- each as fully paid up	100000.00	0.00
	<b>Total</b>	<b>100000.00</b>	<b>0.00</b>

**1.1 The details of Shareholders holding more than 5% Shares**

Sr. No.	Name of the Shareholders	As at 31.03.2021	As at 31.03.2020
1	VIJAYA KISHORE RAHATKAR	34000.00	0.00
2	ASHFAQUE SHABEER PATHAN	33000.00	0.00
3	SANTOSH MORESHWAR KULKARNI	33000.00	
	<b>Total</b>	<b>100000.00</b>	<b>0.00</b>

**1.2 Reconciliation of Shares outstanding at the beginning & at the end of reporting period**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		No. of Share	No. of Share
	Authorised Share Capital	100000.00	0.00
	Less : Issued, Subscribed & Paid Up Share Capital Fully Paid up	0.00	0.00
	<b>Shares Available for Allotment</b>	<b>100000.00</b>	<b>0.00</b>

**1.3 Term / rights attached to equity shares**

The Company has only one class of equity shares having at par value. Each share holder is entitled to one vote per share.

**Note:2 Reserves & Surplus**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	State Capital Incentives	0.00	0.00
2	Securities Premium	0.00	0.00
3	Surplus from Statement of Profit & Loss		
	Opening Balance	0.00	0.00
	Add: Net Profit/(Loss) for the year	-1500.00	0.00
	Closing Balance	-1500.00	0.00
	<b>Total</b>	<b>-1500.00</b>	<b>0.00</b>

**Note:3 Other Current Liabilities**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Advance received from Customer & Unsecured	0.00	0.00
a.	Sundry Creditors	1044513.00	0.00
	<b>Total</b>	<b>1044513.00</b>	<b>0.00</b>





**ANANDI EMPOWER FOUNDATION**  
(CIN : U85300MH2020NPL339910 )  
**ANANDI EMPOWER FOUNDATION**

**Note:4 Short-term provisions**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	<b>Others</b>		
	Accounting Charges Payable	12000.00	0.00
	Audit Fees Payable	10000.00	
	Professional Fees payable	15000.00	0.00
	<b>Total</b>	<b>37000.00</b>	<b>0.00</b>

**Note:5 Cash & Cash Equivalents**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	<b>Balances with Banks</b>		
	State Bank of India 4185	1152223.00	0.00
2	<b>Cash in Hand</b>	27790.00	0.00
	<b>Total</b>	<b>1180013.00</b>	<b>0.00</b>

**Note:6 Short-term loans & Advances**

Sr. No.	Particulars		As at 31.03.2020
1	Advance given to parties		0.00
2	Gst Receivable		0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**Note:6 Current Assets**

Sr. No.	Particulars	0.00	As at 31.03.2020
1	Closing Stock		0.00
		0.00	0.00

**Note:7 Other Current Assets (Fixed Assets)**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Other		-
2	Fix Asset WIP		0.00
3	Plot Advance		0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>





ANANDI EMPOWER FOUNDATION  
(CIN : U85300MH2020NPL339910 )  
ANANDI EMPOWER FOUNDATION

**Note:8 Other Expenses**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	A) Direct Expenses	1095153.00	0.00
	B) Purchase	0.00	0.00
	<b>Total (A)</b>	<b>1095153.00</b>	<b>0.00</b>
	B) Office & Administrative Expenses		
1	Accounting charges	12000.00	
2	Bank Charges	478.00	
3	Courier And Postage	570.00	
4	Audit Fees	10000.00	
5	Professional charges	15000.00	0.00
6	Salary To Supervisor		
	<b>Other</b>		
	Power & Fuel		
	Repairs & Maintenance		
	Telephone Expenses		
	<b>Total (B)</b>	<b>38048.00</b>	<b>0.00</b>
	<b>Total (A+B)</b>	<b>1133201.00</b>	<b>0.00</b>

**Note:9 Other Income**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	Closing Stock	0.00	0.00
		0.00	0.00

**Note:9 Earning per Share**

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	Net Profit/(Loss) Attributable to Share holders	-1500.00	0.00
	Average No. of Shares	100000.00	0.00
	<b>Earning per Share</b>	<b>-0.02</b>	<b>0.00</b>





**ANANDI EMPOWER FOUNDATION**  
(CIN :U72200MH2019PTC320337.)  
( The Company licensed under section 8 of Companies Act 2013)

**Notes on Financial Statements for the year ended 31<sup>st</sup> March, 2021**

- 10 Balances of Trade Payables, Advances and Deposits are subject to confirmation.
- 11 The assessee company has not provided / paid Interest as applicable U/s 23 of The Micro, Small and Medium Enterprises Development Act, 2006.
- 12 It is informed that, there are no contingent liabilities on any account.
- 13 **Prior period items**  
a] Amount debited to Statement of Profit & Loss :- Nil  
b] Amount credited to Statement of Profit & Loss :- Nil
- 14 **Particulars of the Company :**  
a) Registration No. - CIN U72200MH2019PTC320337.  
b) Date of Incorporation 29-01-2019  
c) Nature of Business Social Welfare Organisation  
d) Balance Sheet Date 11.09.2021  
e) PAN AATCA4823B  
f) Name of the Bank State Bank Of India
- 15 **Related Party Disclosures: Accounting Standard 18**  
As per Accounting Standard 18 "Related Party Disclosures" , issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below :
- 15.1 **Name of Related Parties :**  
**Key Management Personnel :**  
Vijya Kishore Rahatkar Director  
Sanotsh Moreshwar Kulkarni Director  
Ashfaque Shabeer Pathan Director
- 15.2 No Transactions have been taken place with related parties during the year.
- 16 **Balance Sheet Abstract**  
**Capital Raised during the year: (Rs. In Lakhs)** 100000.00  
Right Issue Nil  
Bonus Issue Nil  
Share Premium Nil





**ANANDI EMPOWER FOUNDATION**  
**(CIN :U72200MH2019PTC320337.)**  
**( The Company licensed under section 8 of Companies Act 2013)**

**Notes on Financial Statements for the year ended 31<sup>st</sup> March, 2021**  
**Position of Mobilization and Development of Funds: (Rs in Lacs )**

<b>Total Liabilities</b>	<b>11,80,013.00</b>	<b>Total Asset</b>	<b>11,80,013.00</b>
<b>Sources Of Fund</b>		<b>Application Of Fund</b>	
Paid Up Capital	1,00,000.00	Net Fixed Asset	-
Reserve and Surplus	(1,500.00)	Net Current Asset	11,80,013.00
Current Liability	10,81,513.00	Investment	-
Secured Loans	-	Long Term Assets	
Unsecured Loans	-		

**17 Performance of the Company: (Rs. In Lacs)**

	2020-21	2019-20
Turnover		
Profit / (Loss) before Tax		
Profit / (Loss) After Tax	-1500	0
Total Expenditure	0	0
Earning Per Share	-0.015	0
Dividend Rate (%)	0	0

**18** This Company is Social Welfare Organisation. ( This company is registered in under Section 8 of Companies Act 2013.

